

# EIB SUPPORT TO JUST TRANSITION

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## Just Transition Mechanism (JTM)

**Pillar 1 Just Transition Fund (JTF)**  
€19.2bn delivered mostly through EU grants  
expected to mobilise €25bn investments  
EIB co-financing 21-27 Programmes

→ **JASPERS, PASSA, TARGET**  
support to MS with Pillar 1 grants

**Pillar 2 Invest EU**  
Guarantee across 4 policy windows  
InvestEU Advisory Hub.  
Expected to mobilise €10-15 bn in mostly private investments.

→ **InvestEU Advisory Hub**  
No specific ring fenced allocation

**Pillar 3 Public Sector Loan Facility (PLSF)**  
Combine €1.5 bn of grants with €10 bn of loans from the EIB  
Expected to mobilise €18.5 billion of public investment.

→ **InvestEU Advisory Hub**  
Ring fenced advisory funding to identify and prepare projects linked to Pillar 3

} **Advisory**

# JASPERS role in Just Transition Fund- JTF



## JASPERS

- EC / EIB Partnership providing independent, free of charge advisory support through EIB experts to cities, regions and beneficiaries in the preparation of their EU funded strategies, programs and projects.

## Scope:

- Support of JTF/JTM project pipeline generation & prioritisation
- Tailored project preparation advice in all necessary areas (state aid, economic / financial, env & climate feasibility... )
- Support to authorities in reviewing soundness of selected projects
- Overall support in the preparation and launch of calls for proposals

## Portfolio:

- JASPERS actively supporting JTF: **40 active JTF assignments** (22 are horizontal, multiple sector assignments, others are sectoral).
- Working in **10 EU Member States** : RO, PL, SK, CZ, GR, IT, BG, HR, SL, ES

## Highlights:

- JASPERS coordination with MS, DG REGIO, DG REFORM and within EIB
- Knowledge base through customized assessments / processes under JTF, replicated across MS and regions.
- Dissemination of methodological aspects and lessons learnt through webinars and presentations: Just Transition Platform Working Group meetings (2022), State Aid on JTF (11<sup>th</sup> July 2023) & general on JTF (planned Q4 2023)

# JASPERS JTF support - some examples

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- Support in the review of more than 30 projects presented under the call for proposals, including state aid support and subsequent advisory support for preparation of selected projects (CZ)
- Examples of reviewed / supported projects: construction of a platform for scientific research, digitisation of culture, innovation and education... (CZ)
- Development of JTF project pipeline in various regions (IT)
- Support to the JTF MAs on the management and setup of their call for projects under JTF (various Member States)
- Advisory support to replace part of the production of heat from fossil fuel to geothermal for District Heating project preparation in Kosice (SK)
- Advisory support to project preparation of an industrial project switching from coal to renewable energy and Carbon Capture and Storage (HR)
- Contact: <https://jaspers.eib.org> ; [jaspers@eib.org](mailto:jaspers@eib.org)

# PASSA activities performed in support of Just Transition



PASSA experts and consultants financed through EU funds or project cost, in GR supporting Managing Authorities and Beneficiaries. Some examples:

## **Support on JTF Calls under priority 2: Energy Transition – Climate Neutrality**

- Public Building energy upgrades / Self-consumption from RES / Hydro pumped storage

## **Support to Urban & Regional development**

- Data Collection Land & Infra / Spatial Development Knowledge Base / Biomass GIS

## **Support on project pipeline, procedures and capacity building for Just Transition Pillar III**

- Implementation Guide for the energy renovation of the public buildings in Just Transition areas (work in progress).
- Capacity building on the biomass and biogas facilities in Just Transition areas (work in progress).
- Capacity building on the heat pumps in Just Transition areas (work in progress).
- Capacity building through formal training for the Technical Secretariat of JTDP Steering Committee
- Structured guidelines on horizontal and systemic issues and implementation system for PIII with guidelines for setting up Framework Loan (FL) structures
- Contact: [pasu@eib.org](mailto:pasu@eib.org)

# TARGET - Technical Assistance for Regions Undergoing a Green Energy Transition



- EC / EIB technical assistance facility for tailored technical support in definition and preparation of projects from **early stages** of development, provided for free to counterparts and **irrespective of the sources** of funding.
- Only available to coal regions (i.e. not all JTF regions)
- Support for identification of funding sources.
- Hand-holding to support from other technical assistance instruments (ELENA, JASPERS, Invest EU AH).

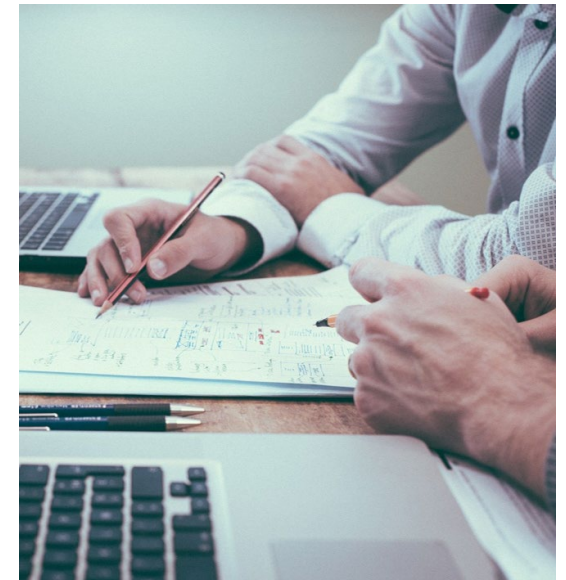
**Support provided by:** dedicated team of EIB experts

**Areas of support:** Just energy transition of coal regions (energy efficiency and clean energy).

**Potential beneficiaries:** regional and local authorities, project promoters (both public and private), energy communities.

**Portfolio:** 8 projects supported in CZ, EST, SK, SL, PL, RO, HU, IR.

Contact: [target@eib.org](mailto:target@eib.org)





## EU FUNDS CO-FINANCING 2021-2027 (GR) (2022-0223)

- **EIB financing type:** Structural Programme loan (SPL)
- **Total investment cost under the Programme:** EUR 23 bn
- **Loan amount:** up to EUR 1 bn
- **Implementation period :** 2022-2029

## EIB Just Transition Lending Support in Greece (SPLs)

The Project will support the EU Cohesion Policy Funds Operational Programmes for the 2021-2027 programming period, under the approved Greek Partnership Agreement 2021-2027 (Partnership Agreement).

- **Eight thematic 2021-27 Programmes:**
  - Human capital and Social cohesion;
  - Competiveness;
  - Digital transformation;
  - Environment and Climate change;
  - Transport;
  - **Just Transition;**
  - Civil Protection;
  - Technical Assistance.
- **13 regional 2021-27 Programs.**

Project: EU FUNDS CO-FINANCING 2021-2027 (GR) - Greece



# Support to JTM Pillar III: EIB Framework Loan (2022-0027) Socioeconomic Transition of Western Macedonia



Loan / Grant support under Public Sector Loan Facility (PLSF) – Pillar III of Just Transition Mechanism.

- **Project description:** Financing of **13 priority schemes** implemented under the investment programme of the Region of Western Macedonia in support of JT:
- **8 schemes in energy efficiency** (public buildings and street lighting),
- **1 scheme in transport** (roads),
- **2 schemes in health care** (primary health centres),
- **1 schemes in culture,**
- **1 scheme in tourism.**
- **EIB financing type:** framework loan.
- **Total investment cost:** EUR 80 m
- **Loan amount:** up to EUR 58m
- **Implementation period :** 2022-2025



EIB to support EUR 325 million Just Transition investment in lignite mining regions of Western Macedonia and Megalopoli



# Support to JTM Pillar III: Framework Loan (2022-0027) Socioeconomic Transition of Western Macedonia



Greece: InvestEU - EIB backs “PPC Renewables” for 230MWp capacity solar farms to increase renewable energy production and support just transition efforts in Greece’s Western Macedonia region

# EIB Advisory support to JTM Pillar III projects



Project	Advisory support (considered)
Socioeconomic transition of <b>Western Macedonia</b> (Greece)	Needs assessment, project preparation, capacity building (InvestEU Advisory Hub and PASSA mandates).
Municipal lending through a Multiple Beneficiary Intermediated Loan (Romania)	Study of demand for municipal borrowing, including in the JTM eligible counties
Public sector intermediated loan, extension to PSLF (France)	Support to end borrowers to prepare and submit projects for financing and grant application
Affordable housing investment programme	Grant application support
Climate action intermediated loan, extension to PSLF	Support to end borrowers to prepare and submit projects for financing and grant application
Extension of a city tram network	Grant application support
Regional road upgrade	Technical and financial advice (tbc)

**THANK YOU FOR YOUR ATTENTION**